

## **Rates, Fees and Charges**

**Applicable to:** All Euro Personal Current Accounts  
**Effective from:** 21 November 2022

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### **1. Rates**

#### **Interest payable by us on positive balances**

No interest is payable on positive balances on Euro Personal Current Accounts.

We calculate interest on a monthly basis and pay or deduct any amount on the first day of the following month.

#### **Interest charged by us on unarranged overdrafts or if you are in arrears**

We will not charge any interest for unarranged overdraft usage.

### **2. Fees and Charges**

#### **Maintaining your Account**

We will not charge a fee for having a Euro Personal Current Account with us.

#### **Arranged Overdraft (where we have agreed an Overdraft Facility with you in advance)**

We do not offer Arranged Overdrafts on Euro Personal Current Accounts.

#### **Unarranged Overdraft (where we have not agreed an Overdraft Facility with you in advance)**

We will not charge a fee for having an unarranged overdraft with us.

#### **Refusing a payment due to lack of funds**

We will not charge a fee if we refuse to make a payment on your behalf due to lack of funds in your Euro Personal Current Account.

#### **Allowing a payment despite lack of funds**

We will not charge a fee if we allow a payment despite a lack of funds in your Euro Personal Current Account. However, you must repay the amount you owe to us immediately or you will be considered to be in arrears, your credit score may be affected too. We will also charge interest at the rates set out above on the amount you owe us.

#### **Sending money from your Account**

*Sending money from your Euro Personal Current Account in Euro (whether in the UK or outside the UK):* it is free to send money from your Euro Personal Current Account in the following ways:

- SEPA Payments;
- Direct Debits; and
- Standing Orders (Recurring SEPA Payments).

*Sending money from your Euro Personal Current Account in a currency other than Euro (whether in the UK or outside the UK):* once this is available, if you want to send money from your Euro Personal Current Account in a currency other than Euro, we will use the exchange rate and charge you the fees shown on the International Payments page of the App before you make the payment. Please also note that your payee's bank and other banks involved in processing the payment may charge additional fees for your payee to receive the payment. This means that the amount your payee receives may be less than the amount shown on the International Payments page in the App. We do not have any control over these additional charges.

For transfers between your Euro Personal Current Account and another Account denominated in a currency other than Euro, we will use the exchange rate and charge you the fee shown on the relevant payment screen in the App.

#### **Receiving money into your Account**

*Receiving money from the UK:* we do not charge a fee for you to receive Euro into your Euro Personal Current Account.

*Receiving money from outside the UK:* we will not charge a fee for receiving Euro from outside the UK into your Euro Personal Current Account.

### ***Post Office Counter Services***

You cannot withdraw or deposit funds from or into your Euro Personal Current Account using the Post Office Counter Service.

### **Cash withdrawal in Euro in the UK**

We will not charge a fee for withdrawing Euro from ATMs in the UK.

### ***Cheques***

We are unable to accept Euro-denominated cheques at this stage. If you send us a Euro-denominated cheque, we will return this to you at the address we hold for you.

### **Cash withdrawal in Euro outside the UK**

We will not apply any exchange rate or charge any fee for withdrawing Euro outside the UK. You may be charged a fee by the local ATM provider.

### **Debit card payment in Euro**

We will not apply any exchange rate or charge a fee for making a payment in Euro, whether in a shop, online or over the phone.

### **Debit card payment in a foreign currency using Euro Personal Current Account**

You cannot make any debit card payments in a currency other than Euro using your Euro Personal Current Account.

### **Additional Services**

Replacement debit cards: where you request a replacement debit card in the UK: we may charge you a fee of £5 for each replacement debit card and the replacement debit card will be delivered to the UK address we hold for you at the time. If you lose your card or it is stolen while you are overseas, we may charge you a fee of £10.

Certifying documents: we may charge you a fee of £20 for certifying documents relating to your Euro Personal Current Account.

We will debit any fees for Additional Services directly from your £ Sterling Personal Current Account.

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### **Definitions**

**EAR** means Equivalent Annual Rate. This is a representative interest rate that shows what you would pay if you go into your Overdraft Facility and remain overdrawn for a year. Interest is accrued daily, charged monthly and it is all updated in your App.

**AER** means Annual Equivalent Rate. This is the rate of interest a saver will receive over a year assuming the credit balance is left in your Account for the full year.