**Agreement for Release of Funds and Account Closure**

**Please ensure you read the below carefully before signing. By signing this agreement, you will be responsible for any losses or costs incurred by Starling Bank Limited as a result of any other person being validly entitled to the funds paid to you by Starling Bank Limited under the terms of this agreement.**

**You may wish to seek independent legal advice**

**Name of the person who has died:***INSERT NAME*

**Account Number:** *INSERT NUMBER* (their account number)

**Agreement**

Upon Starling Bank Ltd (**SBL**) agreeing to pay***[****INSERT* **Full Name of Next of Kin**] of *[INSERT* **Address of Next of Kin**] any remaining account balance (the funds) in relation to the above, [*INSERT* **Full Name of Next of Kin**] shall:

● Agree to repay the funds to SBL in the event that SBL has released the funds to an incorrect party

● Undertake to indemnify SBL from and against all claims, demands, losses and costs howsoever arising in respect of the release of funds and / or the recovery of the funds

● Permit SBL to set off any debts owed by the the person who has died against any funds in credit before any remaining funds are released and then to close the account

I agree to the above terms and give this indemnity both in my personal capacity and as the personal representative of the person who has died

Full Name: ……………………………………….

Relationship to the person who has died: ………………..

Address: …………………………………………

…………………………………………………….

Signed as a deed by [*INSERT* **Full Name of Next of Kin**] in the presence of

Signature: ………………………………………..

Signature of witness: ……………………………

Name of witness (in BLOCK CAPITALS): ………………………………..

Address of witness: ………………………………………………………… ………………………………………………..

……………………………………………….

Date: