



Current Account Terms and Conditions
Account Schedule – Joint Current Account
1 September 2019

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Account Schedule – Joint Current Account

This is the Account Schedule for your Joint Current Account as referred to in the General Part. This forms part of your Agreement with us in respect of your Joint Current Account. Except where otherwise defined in this Account Schedule, terms defined in the General Part shall have the same meaning in this Account Schedule.

Where you and another person (the “**other account holder**”), who holds a Personal Current Account with us, apply to open an account together, we will open an account in both your names (“**Joint Current Account**”).

Operation of your Joint Current Account

You both have full rights in respect of the operation of your Joint Current Account and we will not require authorisation from both of you before carrying out an instruction from one of you. However, if you wish to close your Joint Current Account or convert it to a Personal Current Account in the name of one of you, we will need to see evidence that both of you have authorised this.

Access to your Joint Current Account

You will both have access to your Joint Current Account through your App and have full permission to use any of the features without having to seek permission from the other account holder, including in relation to granting Third Party Providers access to, and authority to make payments from, your Joint Current Account. You will both be able to see all payment transactions made on your Joint Current Account and access all other features of the App in relation to your Joint Current Account.

Individual Payment Transaction Limit

Individual payment transactions from your Joint Current Account are subject to a limit of £25,000. If you wish to make a payment transaction of more than this, please get in touch with us.

No Overdraft

No Overdraft Facility is available on your Joint Current Account.

Deposits using the Post Office Counter Service

You may deposit funds into your Joint Current Account using the Post Office Counter Service up to a maximum of £20,000 per calendar year, unless we agree otherwise in writing with you. If you wish to deposit more than £20,000 into your Joint Current Account using the Post Office Counter Service in the same calendar year, we may charge you a fee for any additional amounts you wish to deposit.

Disputes

If one of you notifies us that there is a dispute between you both, we will go through the following process:

1. we will place a restriction on your Joint Current Account to state that we will only take instructions from you both in respect of your Joint Current Account (this means we will not process payment instructions from your Joint Current Account unless you have both authorised us to do so);
2. we will get in touch with the other account holder as soon as possible to confirm that there is a dispute;
3. we will only remove the restriction when you have both confirmed in writing that the dispute has been resolved.

It is your responsibility to inform us if there is a dispute between you both.

Following notification of a dispute, we will continue to allow existing direct debit mandates unless you both confirm otherwise.

If we have not received confirmation from you both that a dispute has been resolved within 90 days of the date of notification, we may close your Joint Current Account by providing you with two months' written notice of closure and, on closure, we will distribute any remaining funds in your Joint Current Account between you both in equal shares in accordance with the paragraph entitled “*Closing your Account*” in Section 3 (Managing your Account) of the General Part. This paragraph is without prejudice to any of our other rights under your Agreement with us.

Death or Mental Incapacity

If one account holder dies, once we have received a copy of the official documentation to confirm this, we will act on the instructions of the surviving account holder either to convert the Joint Current Account into a Personal Current Account in the name of the surviving account holder or to close the Joint Current Account.

If one account holder is unable to operate the Joint Current Account for any reason (for example, mental incapacity), we will accept instructions in respect of the Joint Current Account from someone else. We will need to receive the necessary legal documents before we can do so. This would normally be a duly authorised power of attorney. We will also confirm this with the other account holder.