



Make Pocket Money Equal Pocket Money Planner

Adults, here's the important stuff. There are three parts to work through together: the Pocket Money Contract, the Pocket Money Planner, and the Payday Plan. We've suggested some conversation starters, but remember that children learn best about money when they're given autonomy! So brace yourself and let's get started:



Pocket Money Contract

Kids, over to you! Now for the fun bit. It's time to agree how much pocket money you get, how often and what for. Grab your favourite pen, grab your favourite adult, and keep this contract somewhere super safe!

[Adult's name] pledges to give [Child's name] a pocket money payment of £ _____ every [week/month]. But only if...

- _____
- _____
- _____
- _____
- _____
- _____
- _____
- _____
- _____
- _____

Signed [Adult's name] Signed [Child's name] on [Date DD/MM/YYYY]

Pocket Money Calculator

It's time to work out how much money you'll get this month. Quick maths trick: if you get your pocket money weekly, then multiply that figure by four to make a month! Easy.

Top tip: have a think about big events coming up, which might mean you get a little extra money! Is it your birthday soon? How about Christmas or a holiday?

What?	How much?
Pocket Money	£
Payment for goals / tasks / chores	£
Money from presents	£
Any extras	£
Total	£

Payday Plan

Well done! Now you know how much money you're going to get, it's time to work out how much you plan to spend and how much you plan to save. There are three parts to fill out:

1. Weekly budget

Use this table to add up your favourite things that you buy often – that could be a magazine or an after-school treat. When you've finished, work out the total for the week, then month.

This week I plan to buy:	Cost
	£
	£
	£
Total	£
x4 (monthly total)	£



2. Monthly budget

This is where you figure out what special events are coming up that may cost money. Maybe it's a school trip, a day out with your friends or a kind donation to charity.

Try to remember as much as you can, and when you've added everything, write down the total for the month.

This month I plan to buy:	Cost
	£
	£
	£
	£
Total	£

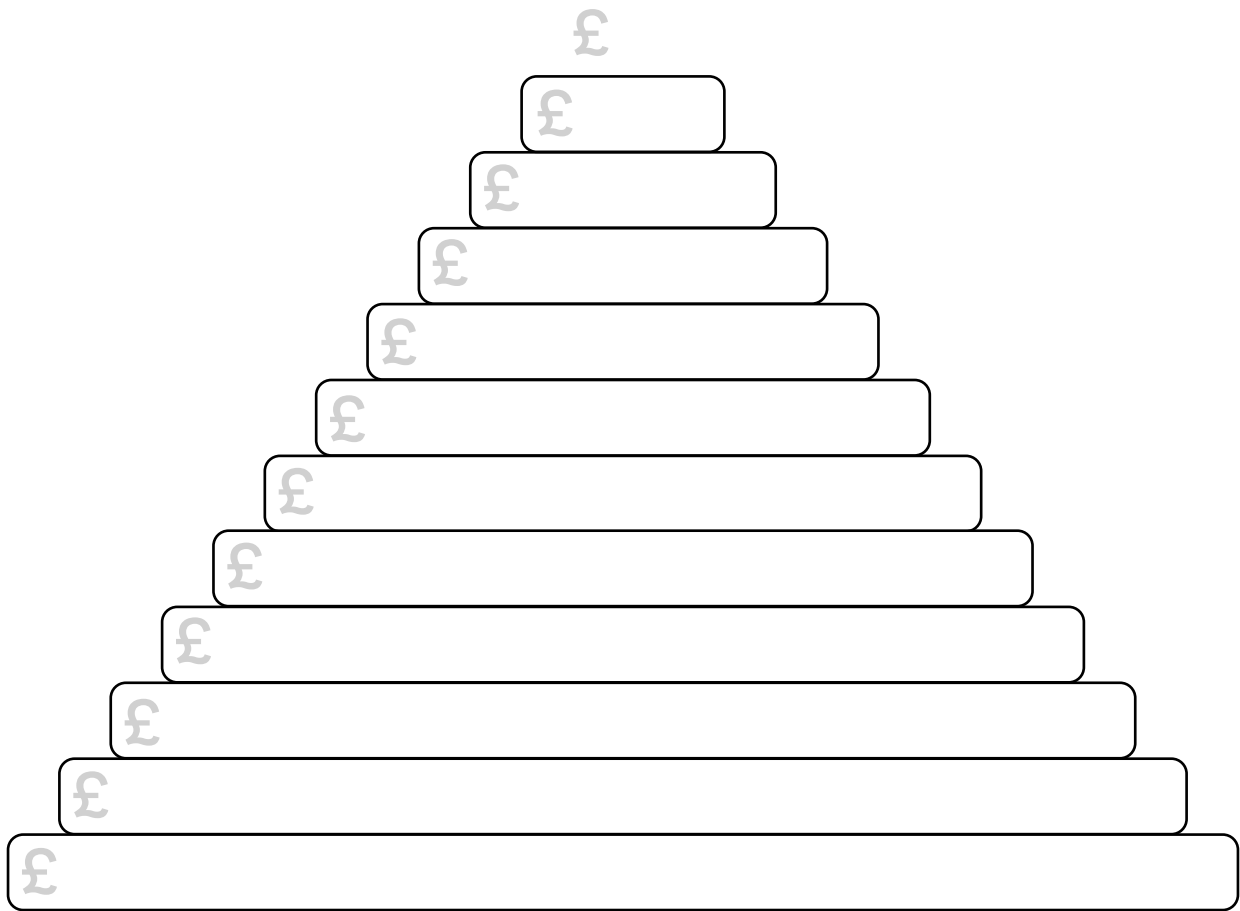
Now it's time to dream big!

3. Dream budget

This is where you work out how much you need to save to get something you really, really want. This is called your saving goal. Perhaps that's a new bike, a computer game or even a pet!

Put your saving goal at the top of the pyramid, and work out how much you need to add every month to reach it. Think of it like climbing a hill: you'll get there bit by bit, step by step.

Now you know exactly what money is ready-to-spend and what's save-for-later.



let's close
the
play gap!

Does your budget add up?

Check that your total spend isn't more than the pocket money you've been given this month.

Good luck!